



CREDIT APPLICATION AND TERMS AGREEMENT

We, the undersigned, (the "Applicant") agree to provide the requested information set forth below, and further, agree to the terms and conditions hereinafter set forth.

CREDIT INFORMATION

Company name _____ Year Estab'd _____
Address _____
City _____ State _____ Zip _____
Phone _____ Fax _____
Parent Company, if applicable _____

Officers and Owners

_____ Individual _____ Partnership _____ Proprietorship _____ Corporation
If Incorporated, what State? _____ Year Incorporated _____

- 1) Name _____ Position/Title _____
Address _____ Phone _____
City, State, Zip _____ Ownership Percentage _____
- 2) Name _____ Position/Title _____
Address _____ Phone _____
City State, Zip _____ Ownership Percentage _____
- 3) Name _____ Position/Title _____
Address _____ Phone _____
City, State, Zip _____ Ownership Percentage _____

Trade References

- 1) Name _____ Contact _____
Address _____ Phone _____
City, State, Zip _____
- 2) Name _____ Contact _____
Address _____ Phone _____
City, State, Zip _____
- 3) Name _____ Contact _____
Address _____ Phone _____
City, State, Zip _____

Other Information

Have you ever filed Bankruptcy? If Yes, Date _____
Do you use Purchase Orders? _____
Authorized Purchasers _____
Dun & Bradstreet # _____ D&B Rating _____
Sales Tax Resale # _____ State _____

Please Provide Your Most Recent Financial Statements. If not available, complete below.

Financial Information As of _____, 19____
Current Assets \$ _____ Current Liabilities \$ _____
Fixed Assets \$ _____ Long Term Debt \$ _____
Total Assets \$ _____ Net Worth \$ _____

Bank References

Bank _____
Officer/Contact _____ Branch _____
Address _____ City, St., Zip _____
Phone _____ Account# _____
Loans? _____

CREDIT TERMS

If Peregrine Communications Inc. ("Peregrine") extends credit to the above named Applicant, the Applicant agrees to the following terms:

- A. There will be a service and carrying charge of eighteen percent (18%) per annum on all balances not paid within 30 days.
- B. No shortages or claims will be allowed after 72 hours from delivery.
- C. If it becomes necessary, at the discretion of Peregrine to institute any legal action to collect on this account, Peregrine shall also be entitled to recover its courts cost, reasonable attorney fees and all other collection costs.
- D. The Applicant grants Peregrine a security interest in products sold to Applicant to secure payment of amounts due to Peregrine.
- E. The Applicant nominates and appoints Peregrine as Attorney-In-Fact to do all acts and things which Peregrine may deem necessary or advisable to preserve, maintain, protect and perfect the products sold or Peregrine's security interest therein.
- F. Peregrine shall have any or all of the following rights and remedies: (a) All rights and remedies of a secured party under the Uniform Commercial Code. (b) The right to Immediate possession of the goods sold. (c) The right to retake and compel Applicant to assign any interest it has in such premises to Peregrine. (d) The right to declare the entire obligation immediately due and payable, upon giving any required notices set forth in said obligation.

The Credit Information is, to the best of my knowledge, true and correct. My signature below (A) indicates my permission to obtain credit information from the sources referred and (B) attests financial responsibility and willingness to pay invoices in accordance with the terms set forth in Credit Terms above.

Applicant - Company

Name _____ Date _____

Officer's/Owner

Signature _____ Title _____



BANK AUTHORIZATION TO RELEASE INFORMATION

Name of Bank _____

Name on Account _____

Checking Account Number _____

Loan Number _____

Bank Address _____

City, State, Zip _____

Bank Phone# _____

Bank Fax# _____

Contact _____

I authorize the release of requested information to Peregrine Communications Inc.

AUTHORIZED SIGNATURE _____

TITLE _____

DATE _____